

**RACING PENALTIES APPEAL TRIBUNAL**

**CASH ESTIMATES 2020/2021**

DESCRIPTION	2019/2020 BUDGET	2019/2020 ACTUAL	2020/2021 BUDGET
<b>COSTS INCURRED BY TRIBUNAL DIRECTLY</b>			
Members' Fees	\$54,000	\$18,069	\$25,000
Members' Superannuation	\$5,130	\$1,717	\$2,375
Members' Travel Costs	\$5,000	\$73	\$5,000
Audit Fees	\$11,673	\$12,973	\$12,973
Other Expenses (Web Development, Security, Library Acquisitions, Transcription Costs, Bank Charges)	\$2,500	\$523	\$1,550
<b>TOTAL COSTS INCURRED BY TRIBUNAL DIRECTLY</b>	<b>\$78,303</b>	<b>\$33,355</b>	<b>\$46,898</b>
<b><u>COSTS INCURRED DIRECT TO DLGSC</u></b>			
Services Provided by DLGSC	\$180,027	\$180,027	\$180,027
<b>TOTAL COSTS INCURRED DIRECT TO DLGSC</b>	<b>\$180,027</b>	<b>\$180,027</b>	<b>\$180,027</b>
<b>ANNUAL COST FOR TRIBUNAL</b>	<b>\$258,330</b>	<b>\$213,382</b>	<b>\$226,925</b>
<b><u>LESS TRIBUNAL REVENUE</u></b>			
Opening Balance	\$239,616	\$248,326	\$75,843
Funding from RWWA	\$15,730	\$15,730	\$154,925
Appeal Fees	\$4,675	\$3,431	\$3,705
Stay of Proceedings Fees	\$525	\$302	\$300
GST Refund from ATO	\$0	\$3	\$0
Interest	\$10,500	\$2,778	\$3,500
Transcription Fees	\$200	\$0	\$0
Other Revenue	\$0	\$18,654	\$0
<b>TOTAL TRIBUNAL REVENUE</b>	<b>\$271,246</b>	<b>\$289,225</b>	<b>\$238,272</b>
<b>BALANCE OF TRIBUNAL</b>	<b>\$12,916</b>	<b>\$75,843</b>	<b>\$11,347</b>

# Racing Penalties Appeal Tribunal

## Statement of Comprehensive Income

*Estimates for the year ending 30 June 2021*

	<b>BUDGET</b> <b>2019-20</b> \$	<b>ACTUAL</b> <b>2019-20</b> \$	<b>BUDGET</b> <b>2020-21</b> \$
<b>COST OF SERVICES</b>			
Operating expenses			
Fee expenses to tribunal members	54,000	15,733	25,000
Superannuation	5,130	1,495	2,375
Services & contracts expense (professional services)	180,027	180,027	180,027
Other operating expenses	19,173	13,569	19,523
Total cost of services	<u>258,330</u>	<u>210,824</u>	<u>226,925</u>
Operating revenues			
Funding from Racing & Wagering WA	15,730	15,730	154,925
Operating income	5,400	3,350	4,005
Interest	10,500	1,670	3,500
Total operating revenue	<u>31,630</u>	<u>20,750</u>	<u>162,430</u>
<b>Net cost of services</b>	<u>226,700</u>	<u>190,074</u>	<u>64,495</u>
<b>CHANGE IN NET ASSETS RESULTING FROM OPERATIONS</b>	(226,700)	(190,074)	(64,495)
Add Opening balance of accumulated surplus/(deficit)	237,643	267,557	77,482
<b>Closing balance of accumulated surplus/(deficit)</b>	<u><u>10,943</u></u>	<u><u>77,482</u></u>	<u><u>12,987</u></u>

# Racing Penalties Appeal Tribunal

## Statement of Financial Position

*Estimates as at 30 June 2021*

---

	<b>BUDGET</b> <b>2019-20</b> \$	<b>ACTUAL</b> <b>2019-20</b> \$	<b>BUDGET</b> <b>2020-21</b> \$
CURRENT ASSETS			
Cash resources	12,916	75,843	11,347
GST receivable	1,502	1,506	1,506
Interest receivable	2,000	134	250
Total current assets	<u>16,418</u>	<u>77,482</u>	<u>13,103</u>
 <b>Total assets</b>	 <u>16,418</u>	 <u>77,482</u>	 <u>13,103</u>
CURRENT LIABILITIES			
Accounts payable	0	0	0
Accrued tribunal members fees	5,000	0	0
Accrued superannuation	475	0	0
Total current liabilities	<u>5,475</u>	<u>0</u>	<u>0</u>
 <b>Total liabilities</b>	 <u>5,475</u>	 <u>0</u>	 <u>0</u>
 <b>Net assets</b>	 <u>10,943</u>	 <u>77,482</u>	 <u>13,103</u>
EQUITY			
Accumulated surplus/(deficit)	<u>10,943</u>	<u>77,482</u>	<u>12,987</u>
 <b>Total equity/(equity deficit)</b>	 <u>10,943</u>	 <u>77,482</u>	 <u>12,987</u>

# Racing Penalties Appeal Tribunal

## Statement of Cash Flows

*Estimates for the year ending 30 June 2021*

	<b>BUDGET</b> <b>2019-20</b> \$ Inflows (Outflows)	<b>ACTUAL</b> <b>2019-20</b> \$ Inflows (Outflows)	<b>BUDGET</b> <b>2020-21</b> \$ Inflows (Outflows)
<b>CASH FLOWS FROM OPERATING ACTIVITIES</b>			
Payments			
Payments to tribunal members	(54,000)	(18,069)	(25,000)
Superannuation payments to GESB	(5,130)	(1,717)	(2,375)
Payments to DLGSC	(180,027)	(180,027)	(180,027)
Other payments	(19,173)	(13,569)	(19,523)
GST paid on purchases	0	(19,332)	0
GST paid to Taxation Authority	0	(1,556)	0
Receipts			
Receipts from customers	5,400	3,733	4,005
Funding from RWWA	15,730	15,730	154,925
Interest received	10,500	2,778	3,500
Other receipts	0	18,654	0
GST receipts on sales	0	19,338	0
GST received from Tax Authority	0	1,554	0
Net cash provided by/(used in) operating activities	<u>(226,700)</u>	<u>(172,483)</u>	<u>(64,495)</u>
Cash at the beginning of the reporting period	<u>239,616</u>	<u>248,326</u>	<u>75,843</u>
<b>Cash at the end of the reporting period</b>	<u><u>12,916</u></u>	<u><u>75,843</u></u>	<u><u>11,347</u></u>